

2700.2470 EXEMPTION FROM CERTAIN FILING REQUIREMENTS.

Subpart 1. **Commercial policy forms.** If the commercial policy forms of an insurer comply with the requirements in Minnesota Statutes, the insurer shall be exempt from the filing and approval requirements in Minnesota Statutes, section 70A.06, subdivision 2, for those policies.

Subp. 2. **Commercial policy rates.** If the rates of an insurer for commercial policy forms comply with the requirements in Minnesota Statutes, the insurer shall be exempt from the filing requirements in Minnesota Statutes, section 70A.06, subdivision 1, for those rates. This subpart does not apply to guide "a" rates or excess rates, also known as "consent to rate."

Subp. 3. **Other rates.** Insurers shall be exempt from the filing requirements in Minnesota Statutes, section 70A.06, for guide "a" rates and excess rates used for commercial policies of insurance if the rates comply with the requirements in Minnesota Statutes and the insurer maintains a file containing the information required by Minnesota Statutes, section 70A.06, subdivision 1, for the policy for at least one year after the policy has terminated.

Subp. 4. **Rate service organizations.** The exemption provided in this section does not apply to rate service organizations, as defined in Minnesota Statutes, section 70A.03.

Statutory Authority: *MS s 45.023; 70A.02*

History: *19 SR 1581*

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